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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See lastruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Instruction 1(b)).		or Section 30(h) of the Investment Company Act of 1934	4	<u>[[</u>	
1. Name and Addr DEL GIUD	1 0		2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ED]		ationship of Reporting Pe k all applicable) Director	erson(s) to Issuer 10% Owner
(Last) MILLENNIUN 15 WEST 48TI		(Middle) ARKETS, LLC	3. Date of Earliest Transaction (Month/Day/Year) 10/02/2003		Officer (give title below)	Other (specify below)
(Street) NEW YORK	NY	10020	4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Fili	porting Person
(City)	(State)	(Zip)	—		Form filed by More than One Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/02/2003		Р		10.5178(1)	Α	\$40.0846	8,886.0653(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares acquired under Con Edison's DISCOP stock purchase plan based on a plan statement as of October 2, 2003.

2. Total includes 39.57 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of the Consolidated Edison Long Term Incentive Plan based on plan statement as of September 30, 2003; and 9.8241 shares acquired on September 15, 2003, under Con Edison's dividend reinvestment plan.

Remarks:

James J. Dixon; Attorney-in-

Fact

10/06/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.