FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	L OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								(,												
Name and Address of Reporting Person* O'Brien James P					2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									eck all app Dired	olicable) ctor	Reporting Person(s) to Issuer (ble) 10% Owner give title Other (specification) VP & Treasurer		Owner			
	(Last) (First) (Middle) CONSOLIDATED EDISON, INC. 4 IRVING PLACE, ROOM 1618-S					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009												w)			
(Street) NEW Y(NY (Sta	. 1	.0009 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
			Tabl	e I - No	on-Deriv	/ative	Se	curiti	es Ac	auirea	l. Di	sposed o	f. or E	3enefi	ciall	v Owne	ed				
1. Title of Security (Instr. 3) 2. Transa Date			2. Transa	ction	ion 2A. Deeme Execution (/Year) if any		A. Deemed xecution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)		r 5. Amount of Securities Beneficially Owned Followi		int of es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of ndirect Beneficial Ownership				
										Code	v	Amount	(A) (D)	Or Pric	e	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common	Stock				02/27/	2009	009 03/04/2009		P		28.34(1)	A	\$39.2		1,32	326.79		D			
Common Stock															112.4			I	Tax Reduction Act Stock Ownership Plan (TRASOP)		
			Та	ble II -								osed of, convertib				Owned					
Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year)				saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	ion Da /Day/Y		e Amount of Securities Underlying Derivative Security (Instr. and 4) Expiration Amount of Amount of Mumbe of Numbe		3 Signature of the state of the	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ily D	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

Remarks:

Peter J. Barrett; Attorney-in-

03/06/2009

Fact

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.