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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| 1. Name and Address of Reporting Person <sup>*</sup><br>Rana Louis L | *              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] | (Check                 | tionship of Reporting Perso<br>all applicable)<br>Director<br>Officer (give title           | on(s) to Issuer<br>10% Owner<br>Other (specify |
|--|----------------|---|------------------------|---|--|
| (Last) (First)<br>4 IRVING PLACE                                     | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/31/2008                              | X                      | below)<br>President & COO (C  | below)   |
|  | 10003<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing<br>Form filed by One Repor<br>Form filed by More than<br>Person | rting Person                                   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |  |   | •                           | · |                                      |   |         |   |   |  |
|---------------------------------|--|---|-----------------------------|---|--------------------------------------|---|---------|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of (<br>5) |   |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership            |
|                                 |  |   | Code V                      |   | Amount (A)<br>(D)                    |   | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)   |
| Common Stock                    | 07/31/2008                                 | 08/05/2008  | Р                           |   | 71.35 <sup>(1)</sup>                 | Α | \$38.93 | 8,026.78  | D   |  |
| Common Stock                    |  |   |                             |   |                                      |   |         | 1,179.08  | I   | Tax<br>Reduction<br>Act Stock<br>Ownership<br>Plan<br>(TRASOP) |
| Common Stock                    |  |   |                             |   |                                      |   |         | 419.68  | I   | By<br>THRIFT<br>PLAN   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| l |   |   |  |   |                              |   |   |     |  |                    | Janacoj   |  |   |  |           |  |
|---|---|---|--|---|------------------------------|---|---|-----|--|--------------------|---|--|---|--|-----------|--|
|   | 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |           |  |

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

**Remarks:** 

Peter J. Barrett; Attorney-in-

**Fact** 

08/07/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.