

**PRICING TERM SHEET FOR THE 3.95% DEBENTURES, SERIES 2020 B**

<b>Issuer:</b>	Consolidated Edison Company of New York, Inc.
<b>Anticipated Ratings (Moody's; S&amp;P; Fitch)*:</b>	Baa1 (Stable); A- (Stable); A- (Negative)
<b>Issue of Securities:</b>	3.95% Debentures, Series 2020 B due 2050
<b>Principal Amount:</b>	\$1,000,000,000
<b>Interest Rate:</b>	3.95% per annum
<b>Interest Payment Dates:</b>	April 1 and October 1 commencing on October 1, 2020
<b>Maturity Date:</b>	April 1, 2050
<b>Benchmark Treasury:</b>	2.375% due November 15, 2049
<b>Benchmark Treasury Price / Yield:</b>	122-17 / 1.438%
<b>Spread to Benchmark Treasury:</b>	+255 basis points
<b>Yield to Maturity:</b>	3.988%
<b>Public Offering Price:</b>	99.338% of the principal amount
<b>Optional Redemption Provisions:</b>	Make Whole call at any time prior to October 1, 2049 (the "par call date") at Treasury Rate +40 basis points (calculated to the par call date) Callable on or after the par call date at par
<b>Pricing Date:</b>	March 26, 2020
<b>Settlement Date:</b>	March 31, 2020 (T+3)
<b>CUSIP:</b>	209111 FY4
<b>Joint Book-Running Managers:</b>	Barclays Capital Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Mizuho Securities USA LLC Citigroup Global Markets Inc. KeyBanc Capital Markets Inc. MUFG Securities Americas Inc. Scotia Capital (USA) Inc. SMBC Nikko Securities America, Inc. U.S. Bancorp Investments, Inc.
<b>Co-Managers:</b>	PNC Capital Markets LLC TD Securities (USA) LLC Loop Capital Markets LLC

\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll-free at 1-888-603-5847, BofA Securities, Inc. toll-free at 1-800-294-1322, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Mizuho Securities USA LLC toll-free at 1-866-271-7403.