

## Summary Information Sheet for CECONY 2026 - 2028 Electric & Gas Rate Plans

In January 2026, the New York State Public Service Commission approved the November 2025 joint proposal for new electric and gas rate plans for the three-year period January 2026 - December 2028.

### Three-Year Electric and Gas Rate Plans (2026-2028)

(\$ millions)	Electric Case number 25-E-0072			Gas Case number 25-G-0073		
	Rate Change	Average Rate Base	Capital Investments	Rate Change	Average Rate Base	Capital Investments
Rate Year 1: 2026	\$222	\$32,935	\$4,550	\$(46)	\$11,485	\$1,093
Rate Year 2: 2027	473	35,149	4,474	170	12,050	1,057
Rate Year 3: 2028	329	39,174	4,712	93	12,615	1,065
Total Annual Shaped Bill Impact <sup>(a)</sup>	2.80%			2.01%		

(a) The electric base rate changes will be implemented on a shaped basis with corresponding base rate increases of \$234 million in Yr. 1; \$410 million in Yr. 2; and \$421 million in Yr. 3. The gas base rate changes will be implemented on a shaped basis with corresponding base rate increases of \$28 million in Yr. 1; \$69 million in Yr. 2; and \$70 million in Yr. 3. "Total annual shaped bill impact" describes a consistent bill impact percent each year with different annual base rate increase amounts.

#### Key Drivers of Proposed Year 1 Rate Change (\$ millions)

<u>Proposed Rate of Return and Equity Ratio</u>		Electric	Gas
Return on equity.....9.40%	New infrastructure investment	\$300	\$35
Equity ratio.....48%	Financing (Return on Equity/Interest)	54	19
	Property taxes	147	(1)
	Sales	(60)	(24)
	Amortization of deferrals	(311)	(72)
	Pension and OPEB	142	(10)
	Operating expenses	58	51
	Depreciation expense	(23)	28
	Other operating revenues and Other taxes	(85)	(72)
	<b>Total Rate Increase/Decrease</b>	<b>\$222</b>	<b>\$(46)</b>

#### Other Major Provisions

- True-up of costs of pension and other post-employment benefits (OPEBs), property taxes, environmental remediation, variable-rate debt
- Reconciliation of municipal infrastructure support costs, storms (electric), uncollectibles, and late payment charges with a sharing threshold
- Surcharge/surcredit for storms (electric rate plan only), uncollectible expenses, late payment charges, and property taxes to prevent the build-up of large deferrals
- Continuation of the revenue decoupling mechanism for electric and gas services
- Continuation of provision for recovery of cost of purchased power, gas, and fuel
- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAM) for meeting energy efficiency goals and other potential incentives

For more information, please see [Rate Plan Information | Consolidated Edison, Inc. \(conedison.com\)](https://www.conedison.com/rate-plan-information) or contact Con Edison Investor Relations:

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