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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to |
|---|--|
| 1 | Section 16. Form 4 or Form 5 |
| | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response. | 05 | | | | | | | | | |

| 1. Name and Address of Reporting Person | | | 2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ED] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|----------------------------|-------------------|---|---|--------------------------------|-----------------------|--|--|--|
| | | | | X | Director | 10% Owner | | | |
| (Last) CONSOLIDAT SECRETARY | (First) ED EDISON, INC. | (Middle) . C/O | 3. Date of Earliest Transaction (Month/Day/Year) 12/05/2005 | | Officer (give title below) | Other (specify below) | | | |
| 4 IRVING PLACE; ROOM 1618-S | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicat Line) | | | | | |
| (Street) | | | | X | Form filed by One Rep | oorting Person | | | |
| NEW YORK | NY | 10003 | | | Form filed by More that Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities A Disposed Of (I | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------|---|-----------------------------------|---------------|-----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/05/2005 | | L | | 90.046(1) | A | \$45.81 | 14,037.8674 | D | |
| Common Stock | 12/05/2005 | | L | | 24.3162(2) | A | \$45.6943 | 14,062.1836 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (*3), **** ****************************** | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---|---------------------|-------------------------|-------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo of (D) | Expiration Date // (Month/Day/Year) S curities quired I or posed (D) Str. 3, 4 | | viration Date Amount of | | | 8. Price of Derivative Security (Instr. 5) | f 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Deferred stock units acquired pursuant to a voluntary deferral of retainer fee in accordance with Consolidated Edison's Long Term Incentive Plan, based on a plan statement as of December 5, 2005. 2. Shares acquired under Con Edison's Stock Purchase Plan based on a plan statement as of December 5, 2005.

Remarks:



12/06/2005

** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.