FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person CONSOLIDATED EDISON INC [ED] Nadkarni Gurudatta D Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) VP, Strategic Planning 09/30/2011 CONSOLIDATED EDISON, INC. C/O **SECRETARY** 4 IRVING PLACE, ROOM 1618-S 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Form filed by One Reporting Person **NEW YORK** 10003 NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership 7. Nature Transaction Form: Direct of Indirect Execution Date (Month/Day/Year) if any (Month/Day/Year) Beneficially Code (Instr. 5) (D) or Indirect **Beneficial** 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code (Instr. 3 and 4) 65.42(1) Common Stock 09/30/2011 \$56.38 2,518.24 10/05/2011 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and 11. Nature 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 10.

| (instr. 3) | (instr. 3) | Derivative Security | | (Month/Day/Year) | 0) | | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | Derivative Security (Instr. 3 and 4) | | (instr. 5) | | (Instr. 4) |
|------------|------------|------------------------|------|------------------|-----|-----|--|--------------------|-------|--|--------------------------------------|--|------------|--|------------|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Expiration Date

(Month/Day/Year)

Explanation of Responses:

Conversion

or Exercise

Date

(Month/Day/Year)

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

Execution Date

if any

Transaction

Code (Instr.

Remarks:

Derivative

Security

Carole Sobin; Attorney-in-Fact 10/06/2011

Derivative

Security

derivative

Securities

Ownership

Form:

of Indirect

Beneficial

** Signature of Reporting Person Date

Amount of

Securities

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.