FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL
1	

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or :	Section	30(h)	of the	Investr	nent C	ompany Act	of 1940							
1. Name and Address of Reporting Person*  VOLK STEPHEN R						2. Issuer Name <b>and</b> Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
VOLK	SIEFIIL	21 <b>N IX</b>												X	Direc	ctor	109	% Owner	
(Last)	ast) (First) (Middle) ITIGROUP					3. Date of Earliest Transaction (Month/Day/Year) 10/05/2005								Officer (give title below)				ner (specify ow)	
388 GREENWICH STREET																			
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)															X Form filed by One Reporting Person				
NEW YORK NY 10013														Form filed by More than One Reporting Person					
(City)	(S	tate) (	Zip)																
		Tab	le I - N	Non-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	∍d			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y						Execution Dat			Transaction Disposed Of Code (Instr.			Acquired (A) or f (D) (Instr. 3, 4 an		Benefic		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Eneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transa	ction(s) 3 and 4)		(Instr. 4)	
Common Stock 10/05/200						05		L	V	22.864(1)	A	\$48.1	48.1422		05.0393(2)	D			
		Та	able II								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				•	Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

#### **Explanation of Responses:**

- 1. Shares acquired under Con Edison's Stock Purchase Plan based on a plan statement as of 10/5/2005.
- 2. Total includes 175.629 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of the Con Edison's Long Term Incentive Plan and 1.7853 shares acquired under the Con Edison's dividend reinvestment plan.

(A) (D)

## Remarks:

Peter J. Barrett; Attorney-in-

10/12/2005

Date

Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.