

Timothy P. Cawley Becomes President of Con Edison

January 2, 2018

NEW YORK, Jan. 02, 2018 (GLOBE NEWSWIRE) -- A longtime Con Edison executive and electrical engineer, Timothy P. Cawley, has assumed a new role as president of the energy company serving New York City and Westchester County.

His appointment comes at a time of rapid change for the company and industry as customers seek easier access to solar energy, energy efficiency, information to help them manage their usage, and other products and services.

Con Edison Co. of New York, Inc. is a leader in the industry transition, emphasizing clean energy, installing 5.4 million smart meters, and helping customers connect solar arrays and other forms of distributed generation to the grid.

"We're going to continue to innovate and use technology to give our customers more options, convenience and ability to control their costs," Cawley said. "Con Edison wants to lead in creating a cleaner energy future in which customers have more options. We're going to do this while continuing our tradition of industry-leading reliability."

"Tim is a proven leader in safety and reliability, with expertise in our operations and an unwavering focus on customer service," said John McAvoy, chairman and CEO of Con Edison Inc., which is the parent company of Con Edison of New York. "He also maintains a strong focus on clean energy solutions, including energy efficiency and renewable power sources."

Prior to being named president of Con Edison, Cawley was president and chief executive of Orange and Rockland Utilities, another subsidiary of Con Edison Inc.

He also served as senior vice president of Central Operations for Con Edison. His responsibilities included the planning, design, operation and maintenance of the electric transmission system, as well as the company's primary control center and electric substations. He also had responsibility for electric and steam generating plants, the steam system, and engineering and construction activities.

Cawley previously served as vice president of Substation Operations, vice president of Bronx and Westchester Electric Operations, general manager of Transmission Operations and director of Gas Operations at O&R.

He joined Con Edison in 1987 and replaces Craig Ivey, who retired after eight years as president of Con Edison.

Cawley holds a Master's Degree in Business Administration from New York University and a Bachelor's Degree in Electrical Engineering from Union College.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE:ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$49 billion in assets. The utility delivers electricity, natural gas and steam to about 3.4 million customers in New York City and Westchester County, N.Y. For additional financial, operations and customer service information, visit <u>conEd.com</u>. For energy efficiency information, visit <u>coned.com/energyefficiency</u>. Also, visit us on <u>Twitter</u> and <u>Facebook</u>.

CONNECT WITH US:

Facebook: https://www.facebook.com/ConEdison Twitter: https://twitter.com/conedison YouTube: http://www.youtube.com/conedisonny Flickr: http://www.flickr.com/photos/conedison/sets/72157627767618832/

Contact: Media Relations 212-460-4111

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/2533452a-fb75-49c6-999e-e35e4149d076





Timothy P. Cawley is the new president of Con Edison Co. of New York.