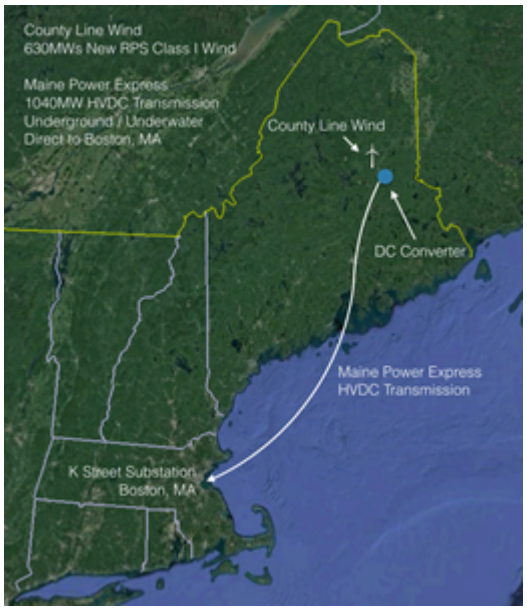
Clean Energy Project to Link Maine and Boston

August 2, 2017

BOSTON, Aug. 02, 2017 (GLOBE NEWSWIRE) -- Maine Power Express has partnered with County Line Wind to bid clean energy from Maine into the Massachusetts Clean Energy RFP.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/98788c57-06b1-4fd2-99ed-5421d5ee7f0f



County Line Wind 630MWs Maine to Boston

The Maine Power Express (MPX) is a proposed 1,040 MW HVDC transmission line to be buried completely underground in an existing energy corridor and under water, direct to Boston, MA. Maine Power Express, LLC (MPX, LLC) and Con Edison Transmission, Inc. (CET) have been advancing the development of MPX.

County Line Wind is a 630 megawatt (MW) wind facility located on forestry lands in Penobscot and Aroostook Counties in northern Maine. County Line Wind will use MPX to deliver a Class I Renewable Resource straight into Boston.

The Massachusetts Clean Energy RFP, issued by the Massachusetts Utilities and Department of Energy Resources, calls for up to 20-year PPA for delivered renewable energy. Bids were submitted on July 27th and projects are expected to be selected in January, 2018. Both County Line Wind and MPX projects are proposed to go into full operation in 2022.

“Con Edison Transmission is excited about the opportunity to bring clean, renewable energy to a major demand center in Massachusetts at a low delivered cost,” said Timothy Frost, vice president of CET. “Boston would gain additional reliability, economic benefits and access to clean energy. This unique transmission project has the ability to accommodate additional generation resources, creating flexibility for the Massachusetts utilities to optimize energy deliveries. Con Edison Transmission looks forward to bringing its engineering and financial strength to realize this project."

“The Maine Power Express utilizes the optimal route for connecting stranded wind resources in northern Maine directly to the Boston load center with minimal environmental impact. The MPX project does not require unsightly transmission towers, utilizes an existing energy corridor, avoids the taking and clearing of lands and has no adverse impact to the marine environment,” said Hayes Gahagan, managing member of MPX, LLC.

All bids will be posted publicly at www.macleanenergy.com

About:

Maine Power Express: Maine Power Express, LLC (MPX, LLC) is a Joint Venture between Loring Holdings, LLC, National Resources Energy, LLC, and Transmission Developers, Inc. MPX, LLC has assembled an expert team of development and strategic partners to design, engineer, permit, finance, construct and operate the MPX Project. For more information, visit: www.mainepx.com

Con Edison Transmission, Inc.: Con Edison Transmission, Inc. (CET) is a subsidiary of Consolidated Edison, Inc. (NYSE:ED), one of the nation’s largest investor-owned energy companies, with approximately $12 billion in annual revenues and $48 billion in assets. CET invests in electric and gas transmission projects. For additional information, visit: www.conedtransmission.com

Contacts:

MPX – Ryan Gahagan, (207) 551-3131, ryan.gahagan@mainepx.com
Con Edison – Michael Clendenin, (212) 460-4111, clendeninm@coned.com

Con Edison, Inc.