

Con Edison Honored by EPA for Removing Oil Filled Lead Cable

May 29, 2008

Company Has Already Replaced 4,000 Miles With "Green" Cable

NEW YORK, NY, May 29, 2008 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison Company of New York, Inc. (Con Edison) was recognized today by the U. S. Environmental Protection Agency (EPA) for environmental excellence.

The company has joined the EPA's National Partnership for Environmental Priorities Program and committed to replacing, on average, 120 miles of paper insulated leaded covered cable (PILC) with non-leaded solid dielectric cable annually. Con Edison has already replaced over 4,000 miles of PILC, and plans to completely remove all PILC from its electrical system by 2020.

"By significantly reducing its use of lead, Con Edison is exhibiting environmental leadership and improving power service for New Yorkers," said EPA Regional Administrator Alan Steinberg. "By taking the steps necessary to be a partner, Con Ed is embracing the NPEP motto: 'Better Environment, Better Neighbor, and Better Business."

An EPA plaque of recognition was presented to Louis L. Rana, president and chief operating officer of Con Edison.

"The National Partnership for Environmental Priorities Program enables members to more effectively identify and better manage industrial impacts on the environment," said Rana. "We take great pride in our commitment to provide reliable service to our customers in an environmentally sustainable fashion."

Con Edison also has instituted a number of other green initiatives and policies to help improve the environment. In 2003, the company was one of the first utilities to replace all mercury-containing gas regulators in customers' homes with a non-mercury containing equivalent. The company is also supporting local climate change efforts in New York City and Westchester County.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$29 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.coned.com.

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