



## Con Edison of New York Declares Preferred Stock Dividends

February 21, 2008

NEW YORK, NY, Feb 21, 2008 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison Company of New York, Inc. (Con Edison of New York) today declared the following quarterly dividends on its outstanding preferred stock, payable May 1, 2008, to stockholders of record as of April 9, 2008:

| Preferred Stock<br>-----                   | Dividend Per Share<br>----- |
|--|-----------------------------|
| \$5 Cumulative Preferred Stock             | \$1.25                      |
| Cumulative Preferred Stock, 4.65% Series C | \$1.1625                    |
| Cumulative Preferred Stock, 4.65% Series D | \$1.1625                    |

Con Edison of New York is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$28 billion in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison of New York's Web site at <http://www.coned.com>.

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SOURCE: Con Edison Co. of NY, Inc.