



Con Edison Wins International Environmental Award

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Company Has Reduced Greenhouse Gases by 17 Percent

NEW YORK, NY, Sep 25, 2007 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison, Inc. (Con Edison) was honored recently by the United Kingdom's Financial Times and Citi Private Bank with their international award for environmental excellence. The company was lauded for improvements in carbon efficiency that resulted in a 17-percent reduction in company greenhouse gas emissions between 2005 and 2006.

The "Greatest Improvement in Carbon Efficiency Achieved by a Large Enterprise for the Americas" award was given at the Financial Times and Citi Private Bank's inaugural event to honor corporations that have demonstrated environmental excellence.

"We were impressed by the quality of entries to these awards and the commitment shown by these businesses to tackling the challenge of carbon emissions. We congratulate this year's winners for their schemes and dedication, and look forward to building on the success of these inaugural awards next year," said John Ridding, CEO, Financial Times.

An independent judging panel evaluated the competitive field of entries, worked with a technical advisor, and conducted independent research before making the winning selections.

"We have worked consistently to build a corporate culture that embodies environmental excellence as a personal value for every employee, and advances our programs to more effectively identify and better manage environmental impacts," said Kevin Burke, chairman, president and CEO of Con Edison. "We know that our efforts to promote clean energy, conservation and energy efficiency make a difference for every customer we serve."

Con Edison was given this award for reducing direct emissions by 17 percent, amounting to 1.3 million tons of CO2 equivalent. The reductions have been achieved by replacing generating equipment with natural-gas-burning combustion turbines; implementing cogeneration technologies which reduce greenhouse gas emissions per unit of energy output; and by significantly reducing Sulfur Hexafluoride emissions by 62.5 percent since 1996. Con Edison is also committed to upgrading equipment, improving work practices and voluntarily reducing its greenhouse gas emissions.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$27 billion in assets. The company provides a wide range of energy-related products and services to its customers through its two regulated utility subsidiaries and its three competitive energy businesses. For additional financial, operations and customer service information, visit Consolidated Edison, Inc.'s Web site at www.conEdison.com.

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SOURCE: Consolidated Edison, Inc.