

Con Edison Offers More Customers Energy Savings

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NEW YORK, NY, Jul 12, 2007 (MARKET WIRE via COMTEX News Network) -- Consolidated Edison Company of New York, Inc. has hired four vendors to help expand the company's targeted demand side management program. The program is designed to help customers in certain neighborhoods reduce electricity use during peak usage periods by achieving permanent energy savings.

The vendors hired are: Quality Conservation Services of New York; Public Energy Solutions of Englewood, N.J.; Free Lighting Corp. of Houston, Texas and WebEnergy.net, Inc, d/b/a Consumer Powerline of New York.

The vendors will work with Con Edison customers to reduce peak demand by 33 megawatts from 2008 through 2011.

Quality Conservation Services' goal is to reduce electrical demand by 6 megawatts in the Randall Island, Ward Island and Yorkville areas of Manhattan and the southeast area of the Bronx.

WebEnergy.net, Inc, d/b/a Consumer Powerline was selected to work in five areas on the East Side of Manhattan, to reduce peak demand by 20 megawatts.

Public Energy Solutions will focus on the Harrison area in Westchester County, to reduce peak demand by 6 megawatts. Free Lighting Corp. will work with customers in various neighborhoods in Staten Island to reduce peak demand by 1 megawatt.

Customers may save on their bills by installing energy efficient lighting, air conditioning, refrigeration, motors and clean distributed generation. Both residential and commercial customers may qualify, and there may be financial incentives for customers to offset installation costs.

The Targeted Demand Side Management program focuses on communities where peak demand is projected to result in the need for infrastructure upgrades. Targeted DSM efforts may help to defer the capital investment in those areas.

The vendors were selected from qualifying companies that responded to Con Edison's Request for Proposals (RFP) issued in December 2006. Customers in Brooklyn, the Bronx, Queens, Manhattan and Staten Island are already benefiting from DSM initiatives that started when the Targeted DSM program was launched in 2005.

Con Edison is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$12 billion dollars in annual revenues and \$27 billion dollars in assets. The utility provides electric, gas and steam service to more than 3 million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.conEd.com.

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